

EXHIBIT B

(Standardized Fund Accounting Report)

STANDARDIZED FUND ACCOUNTING REPORT for (Horizon Global Advisors LTD, et al) - Cash Basis
Receivership; Civil Court Docket No. 12-CV-1065
Reporting Period 1/1/22 to 3/31/22

FUND ACCOUNTING (See Instructions):				
Line 1	Beginning Balance (As of 1/1/22)	Detail	Subtotal	Grand Total
	<i>Increases in Fund Balance:</i>			\$394,343.19
Line 2	Business Income			
Line 3	Cash and Securities			
Line 4	Interest/Dividend Income	\$100.46 January 2022		
		\$90.77 February 2022		
		\$100.53 March 2022		
		\$40.85 HedgeForum Goldentree		
Line 5	Business Asset Liquidation			
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income			
Line 8	Miscellaneous – Other	\$90.00 Sebastian Trust Payments		
	Total Funds Available (Lines 1 – 8):	\$422.61		\$394,765.80
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Investors			
Line 10	Disbursements for Receivership Operations			
Line 10a	Disbursements to Receiver or Other Professionals			
Line 10b	Business Asset Expenses			
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses			
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees			
	2. Litigation Expenses			
	<u>Total Third-Party Litigation Expenses</u>			
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments			
Line 11	Total Disbursements for Receivership			
Line 11a	Operations			
	–			
	Disbursements for Distribution Expenses Paid by the Fund			
	Distribution Plan Development Expenses:			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
Line 11b	Agent.....			
	Consultants.....			
	Legal			
	Advisers.....			
	Tax			
	Advisers.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	<u>Total Plan Development Expenses</u>			
	Distribution Plan Implementation Expenses			
	1. Fees:			
	Fund			
	Administrator.....			
	Independent Distribution Consultant			
	(IDC).....			
	Distribution			
	Agent.....			

	Consultants.....			
Line 12	Legal			
Line 12a	Advisers.....			
	Tax			
Line 12b	Advisers.....			
	2. Administrative Expenses			
	3. Investor Identification;			
	Notice Publishing Approved			
	Plan.....			
	Claimant Identification			
	(IDC).....			
	Claims			
	Processing.....			
	Web Site Maintenance/Call			
	Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	<u>Total Plan Implementation</u>			
	<u>Expenses</u>			
	<u>Total Disbursements for Distribution</u>			
	<u>Expenses Paid by the Fund</u>			
	Disbursements to Court/Other:			
	Investment Expenses/Court Registry			
	Investment System (CRIS) Fees			
	Federal Tax Payments			
	Total Disbursements to Court/Other:			
	Total Funds Disbursed (Lines 9 – 11):			
Line 13	Ending Balance (As of 3/31/2022):			\$394,765.80
Line 14	Ending Balance of Fund – Net Assets:			\$394,765.80
Line 14a	Cash & Cash Equivalents			
Line 14b	Investments			
Line 14c	Other Assets or Uncleared Funds			
	Total Ending Balance of Fund – Net Assets			\$394,765.80

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
Line 15	Report of Items NOT To Be Paid by the Fund:			
Line 15a	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses Not Paid by the Fund			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator.....			
	IDC.....			
	Distribution Agent.....			
	Consultants.....			
	Legal Advisors.....			
	Tax Advisors.....			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice/Publishing Approved Plan.....			
	Claimant Identification.....			
	Claims Processing.....			
	Web Site Maintenance/Call Center.....			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. FAIR Reporting Expenses			
	Total Plan Implementation Expenses Not Paid by the Fund			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court/Other Not Paid by the Fund:			
Line 16a	Investment Expenses/CRIS Fees			
Line 16b	Federal Tax Payments			
	Total Disbursements to Court/Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:¹			
Line 18a	# of Claims Received This Reporting Period.....			
Line 18b	# of Claims Received Since Inception of Fund.....			
Line 19	No. of Claimants/Investors for Horizon Global Advisors LTD and Horizon Global Advisors LLC, Masters Global, Diversified Global, Horizon Millennium, Fiduciary Select, and Pangea Offshore:			
Line 19a	# of Claims Received This Reporting Period.....			
Line 19b	# of Claims Received Since Inception of Fund.....			67

Receiver:

By:

Name: STEVEN WEINBERG

Title: Receiver of Horizon Global Advisors, Ltd., et al.

Date: April 29, 2022